

Reporting, v1.0

Hogan Prep

		SY22-23	SY23-24
Revenue			
	Local Revenue	1,548,368	1,212,621
	State Revenue	10,168,965	12,532,413
	Federal Revenue	4,920,232	3,218,230
	Private Grants and Donations	521,769	150,000
	Earned Fees	417,967	332,630
	Revenue Total	17,577,301	17,445,894
Expenses			
	Salaries	5,931,624	6,320,652
	Benefits and Taxes	1,724,087	1,844,073
	Staff-Related Costs	234,873	94,875
	Rent	200,001	33,334
	Occupancy Service	1,252,088	1,270,722
	Student Expense, Direct	1,427,576	1,662,768
	Student Expense, Indirect	645,314	1,110,810
	Office & Business Expense*	906,382	4,152,892
	Transportation	919,160	951,265
	Expenses Total	13,241,105	17,441,391
NET ORDINARY INCOME		4,336,196	4,503
Extraordinary Expenses			
	Interest	84,233	84,233
	Facility Improvements**	1,850,034	3,493,154
	Extraordinary Expenses Total	1,934,267	3,577,387
TOTAL EXPENSES		15,175,372	21,018,778
NET INCOME		2,401,929	(3,572,885)
Cash Flow Adjustments			
	Other Operating Activities	14,291	-
	Cash Flow Adjustments Total	14,291	-
CHANGE IN CASH		2,416,220	(3,572,885)
Starting Cash Balance		9,527,639	11,943,859
Change In Cash		2,416,220	(3,572,885)
ENDING CASH BALANCE		11,943,859	8,370,974

* Office & Business Exp for FY24 includes \$1.91M for Phalen management fees and \$1.5M for a lawsuit settlement (contingency)

** Facility Improvements for FY24 includes debt repayment to KLS for Phases I & II and \$363,254 for bus lane improvements at Agnes, of which \$332,600 will be reimbursed by the City of Kansas City